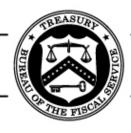
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

For Immediate Release CONTACT: Treasury Securities Services September 08, 2014 202-504-3550

TREASURY AUCTION RESULTS

91-Day Bill
912796DB2
0.020%
84.42%
99.994944
0.020%
0.015%
0.000%
September 11, 2014
December 11, 2014

	Tendered	Accepted
Competitive	\$139,666,684,000	\$25,583,408,100
Noncompetitive	\$416,812,100	\$416,812,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal 5	\$140,083,496,100	\$26,000,220,200 ⁶
SOMA	\$0	\$0
Total	\$140,083,496,100	\$26,000,220,200
	Tendered	Accepted
Primary Dealer ⁷	\$126,775,000,000	\$17,486,610,000
Direct Bidder 8	\$5,875,000,000	\$1,408,785,000
Indirect Bidder 9	\$7,016,684,000	\$6,688,013,100
Total Competitive	\$139,666,684,000	\$25,583,408,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,083,496,100/\$26,000,220,200 = 5.39

⁶Awards to TreasuryDirect = \$276,569,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.